

2005 DRAFTING REQUEST**Assembly Amendment (AA-AB1003)**Received: **02/27/2006**Received By: **csundber**Wanted: **As time permits**

Identical to LRB:

For: **Scott Suder (608) 267-0280**By/Representing: **Luke Hilgemann**This file may be shown to any legislator: **NO**Drafter: **csundber**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - bus. dev.**

Extra Copies:

Submit via email: **YES**Requester's email: **Rep.Suder@legis.state.wi.us**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Eligible loan restrictions

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	csundber 02/27/2006	lkunkel 02/27/2006		_____			
/1			jfrantze 02/28/2006	_____	sbasford 02/28/2006	sbasford 02/28/2006	

FE Sent For:

<END>

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/?	csundber	1/mk 2/27	J 2/28	J/R 2/28			

FE Sent For:

<END>

Sundberg, Christopher

From: Hilgemann, Luke
Sent: Monday, February 27, 2006 4:10 PM
To: Sundberg, Christopher
Cc: Emerson, Anne
Subject: AB 1003 amendment request

Good afternoon Chris,

Rep. Suder would like to have an amendment drafted to our WHEDA Farm bill that includes WHEDA's current provisions for debt refinancing in their small business guarantee program. Essentially it would be similar to 234.83 except we want to remove the ag commodity language. So if you could draft a quick amendment for us that would read:

"Loan proceeds are not used to refinance existing debt or for entertainment expenses, or expenses related to a community-based residential facility, except that loan proceeds may be used to refinance existing debt if the borrower also expands an existing business."

The bill is scheduled for a public hearing Wednesday in Rural Development and we would like to have the amendment for the hearing. The committee has a 24 hour rule so if we could get the amendment first thing tomorrow I would appreciate it. Please feel free to call with any questions.

Thanks!

Luke Hilgemann
Legislative Assistant
Office of Rep. Scott Suder
Wisconsin's 69th Assembly District
Room 21 North, State Capitol
888.534.0069 or 608.267.0280

Sundberg, Christopher

From: Hilgemann, Luke
Sent: Monday, February 27, 2006 4:25 PM
To: Sundberg, Christopher
Subject: RE: AB 1003 amendment request

All borrowers under the FARM program.

Luke Hilgemann
Legislative Assistant
Office of Rep. Scott Suder
Wisconsin's 69th Assembly District
Room 21 North, State Capitol
888.534.0069 or 608.267.0280

-----Original Message-----

From: Sundberg, Christopher
Sent: Monday, February 27, 2006 4:20 PM
To: Hilgemann, Luke
Subject: RE: AB 1003 amendment request

Is this new language to be applied only to loans by new-farmer borrowers, or should this language apply to loans by all borrowers?

-----Original Message-----

From: Hilgemann, Luke
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To: Sundberg, Christopher
Cc: Emerson, Anne
Subject: AB 1003 amendment request

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State of Wisconsin
2005 - 2006 LEGISLATURE

Due: Tues. Am

LRBa2525/2

CTS:.....

Imk

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

ASSEMBLY AMENDMENT ,
TO 2005 ASSEMBLY BILL 1003

At the locations indicated, amend the bill as follows:

#. Page 1, line 5: delete "SECTION 1" and substitute "SECTION 1c".

1. Page 2, line 2: after that line insert:

"SECTION 1g. 234.91 (2) (f) of the statutes is repealed.

SECTION 1r. 234.91 (2) (g) of the statutes is created to read:

234.91 (2) (g) Loan proceeds are not used to refinance existing debt, for
entertainment expenses, or for expenses related to a community-based residential
facility, except that loan proceeds may be used to refinance existing debt if the
borrower also expands an existing business."

2. Page 2, line 10: after that line insert:

"SECTION 4. Initial applicability."

1 (1) This act first applies to loan guarantees for which application is made on
2 the effective date of this subsection.”. ✓

3 (END)